

Article

SFGate

Fallout from Facebook IPO showers benefits on all

Carolyn S...
Sunday,

So you didn't bunk with Facebook

...cial networks, and you had zero chance of scoring even a single insider's share of the hottest IPO offer. Your closest brush with Facebook wealth was a stack of "FarmVille" coins for your bumper as a ragus...

But you still stand to reap rewards from Facebook's public debut.

If you live in the Bay Area or elsewhere in California, the Facebook halo will shine on you in the form of huge boosts for the entire technology industry, the local economy, the state's tax coffers and a host of businesses ca...

...l of a broader income-creating and health-creating effect of technology," said Stephen Lev, director of the Center for the Continuing Study of the California Economy. "It means that future venture capitalists will be emboldened to invest more broadly because they see from Facebook, LinkedIn, Zynga and...

"In anticipation of future wealthy competition, people who had been waiting are jumping in and trying to |

But beyond the goodies, for people as young, smart and hardworking as the Facebook crowd, continuing with their regular routines is more likely to be the norm.

"When we hear about an NFL player signing a big contract, we expect to see a black Escalade come along with it," said Susan B.
